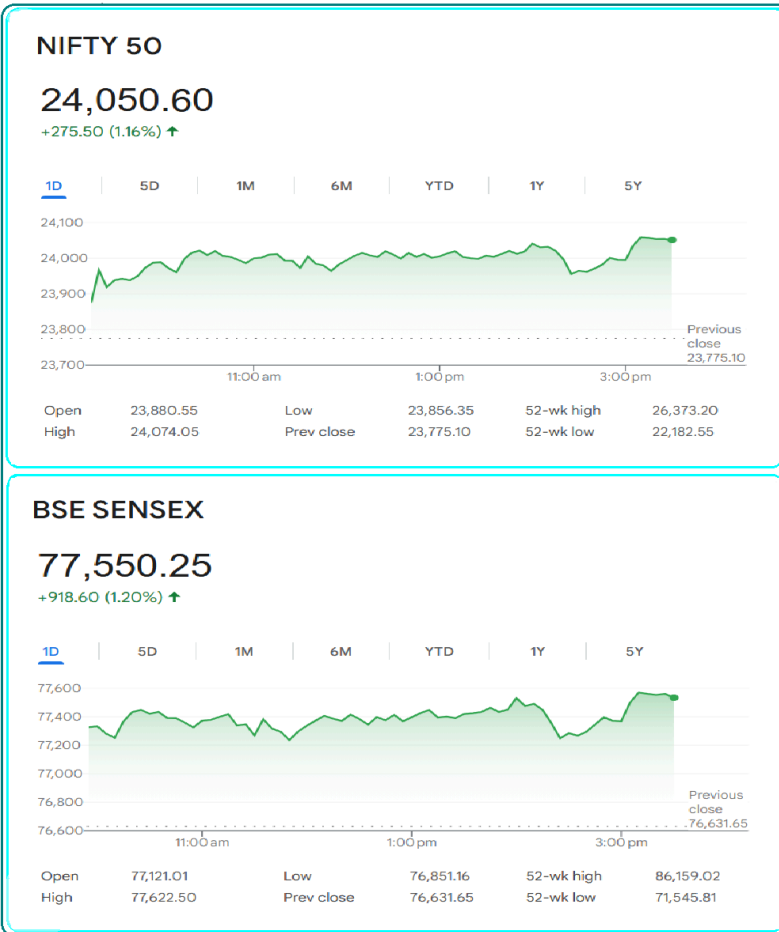


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24050.60	23775.10	1.16%
S&P BSE SENSEX	77550.25	76631.65	1.20%
NIFTY MID100	57843.95	56978.75	1.52%
NIFTY SML100	16840.10	16566.00	1.65%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The key equity benchmarks ended with strong gains, tracking positive global cues. Sentiment was buoyed by optimism surrounding a potential US-Iran ceasefire, which improved overall risk appetite.
- Despite the upbeat close, investors remained watchful, tracking corporate business updates and positioning ahead of the upcoming quarterly earnings season, which is expected to provide clearer direction on market valuations and growth trends. The Nifty settled near the 24,050 mark.
- The S&P BSE Sensex surged 918.60 points or 1.20% to 77,550.25. The Nifty 50 index jumped 275.50 points or 1.16% to 24,050.60. The BSE 150 MidCap index added 1.71% and the BSE 250 SmallCap index rose 1.60%.
- Among the sectoral indices, the Nifty Auto index (up 2.85%), the Nifty Realty bank index (up 2.08%) and the Nifty Financial Services index (up 2.06%) outperformed the Nifty 50 index.
- Meanwhile the Nifty IT index (down 1.91%), the Nifty Pharma index (up 0.13%) and the Nifty Healthcare index (up 0.12%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **April** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **8048** contracts at the end of the day.
- **Long** position build up for the **April** series has been witnessed in **RELIANCE, BHARTIARTL, ICICIBANKH**.
- **Short** position build up for the **April** series has been witnessed in **ONGC, INFY, HCLTECH**.
- **Unwinding** position for the **April** series has been witnessed in **SBIN, HDFCBANK**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	55912.75	54821.70	1.99%
NIFTY AUTO	26640.90	25901.90	2.85%
NIFTY FMCG	48194.05	47640.70	1.16%
NIFTY IT	31030.60	31636.20	-1.91%
NIFTY METAL	12356.40	12229.70	1.04%
NIFTY PHARMA	22164.85	22135.40	0.13%
NIFTY REALTY	759.25	743.75	2.08%
BSE CG	72180.77	70578.51	2.27%
BSE CD	58203.23	56951.69	2.20%
BSE Oil & GAS	26681.26	26460.52	0.83%
BSE POWER	7286.60	7149.48	1.92%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	56924.11	55895.32	1.84%
HANG SENG	25893.54	25752.40	0.55%
STRAITS TIMES	4989.41	4977.08	0.25%
SHANGHAI	3986.22	3966.17	0.51%
KOSPI	5858.87	5778.01	1.40%
JAKARTA	7458.50	7307.59	2.07%
TAIWAN	35417.83	34861.16	1.60%
KLSE COMPOSITE	1691.31	1686.24	0.30%
ALL ORDINARIES	9155.80	9168.90	-0.14%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	131731.07	133363.65
NSE F&O	170919.96	151127.76

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	672.09
NET SELL	-

(Source: [NSE](#))

Corporate News

- Sun Pharmaceutical Industries** is nearing a \$12 billion acquisition of Organon & Co, marking its most significant overseas expansion. Following extensive due diligence, Sun is finalizing financing for the all-cash offer, aiming to bolster its position in branded and innovative drugs. This move signifies a strategic shift for the Indian pharma giant.
- Eicher Motors** announced the launch of its first electric motorcycle, the Flying Flea C6. The motorcycle has been introduced under Royal Enfield's new electric brand "Flying Flea." It is priced at Rs 2.79 lakh (ex-showroom), with a battery-as-a-service option at Rs 1.99 lakh. Bookings and test rides commenced on 10 April 2026 in Bengaluru. Deliveries are expected to begin by the end of May.
- Adani Green Energy Limited's** UAE arm has partnered with Minerva Holding RSC. This joint venture will focus on developing renewable energy projects within India. Minerva Holding is a subsidiary of EPointZero Holding RSC Ltd, which is part of the UAE's International Holding Company PJSC. Adani Green Energy will hold a stake in this new venture.
- Vedanta** and **Hindustan Zinc Limited**, are likely to participate in a pre-bid conference for the Rs 7,280-crore scheme to promote the manufacturing of sintered rare earth permanent magnet called by the Heavy Industries Ministry. The government, on March 20, invited bids for setting up manufacturing facilities for 6,000 metric tonnes per annum (MTPA) of magnets under the scheme.
- Granules India** is increasing oversight at its manufacturing facilities and digitising documents after the U.S. drug regulator flagged violations, including issues with record-keeping and contamination control practices.
- Dev Information Technology** (Dev IT) announced that it has secured a Rs 26 crore order from National Informatics Centre Services Incorporated (NICS).
- Power Mech Projects** has secured an operations & maintenance (O&M) contract from Maha Mumbai Metro Operation Corporation (MMMOCL) for the Mumbai

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ASIANPAINT	2360.70	2269.60	4.01%
EICHERMOT	7424.00	7147.50	3.87%
ICICIBANK	1321.90	1281.30	3.17%
SHRIRAMFIN	1027.55	996.30	3.14%
BAJAJ-AUTO	9813.50	9517.00	3.12%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
COALINDIA	434.10	454.10	-4.40%
SUNPHARMA	1654.90	1717.10	-3.62%
INFY	1292.50	1331.60	-2.94%
TCS	2524.30	2589.00	-2.50%
TECHM	1440.20	1461.60	-1.46%

(Source: [Moneycontrol](#))

- **Tata Motors** is boosting its global presence after a successful FY26 and business split. The company is integrating its passenger car division with Jaguar Land Rover to find new efficiencies. Strong domestic sales in passenger and commercial vehicles are driving this growth. Tata Motors is also looking at acquiring Iveco to become a top global commercial vehicle maker.
- **GHV Infra Projects** has secured a work order worth Rs 105 crore from GHV (India) for infrastructure development works.

Monorail. The order is valued at Rs 296 crore.

- **Ajmera Realty & Infra India**'s sales value jumped 8% to Rs 270 crore in Q4 FY26, compared with Rs 250 crore in Q4 FY25. Collections stood at Rs 316 crore in Q4 FY26, up 74% YoY, while carpet area sold declined 44% YoY to 104,742 Sq.ft.
- **VA Tech Wabag** has executed a shareholders' agreement (SHA) with Peak Sustainability Venture Fund I, Peak Sustainability Partners LLP, and Ghaziabad Bioenergy for setting up a special purpose vehicle (SPV).
- **IRB Infrastructure Developers** along with its two sponsored InvITs, reported a 20.74% jump in toll revenue to Rs 783 crore in March 2026, compared with Rs 649 crore in March 2025.
- **Prestige Estates Projects** announced its entry into a premium residential project in Mumbai through a joint venture with ABIL Group. The development will be undertaken via Aaramnagar Realty LLP, which holds development rights for a land parcel in Versova. The project spans around 6 acres and has a total development potential of approximately 1.7 million square feet (RERA area), with an estimated gross development value of over Rs 9,000 crore.
- **RailTel Corporation of India** has received a work order from the Goa Building and Other Construction Workers Welfare Board for the development of an exclusive online portal. The company added that the order, valued at Rs 23.18 crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's annual inflation eased to 1.0% in March 2026 from February's over three-year high of 1.3%. Monthly, the CPI fell 0.7%, after a 1.0% gain in February.
- China's producer prices rose 0.5% year-on-year in March 2026, reversing a 0.9% decline in February. On a monthly basis, producer prices rose 1.0%, following gains of 0.4% in each of the previous two months.
- U.S. initial jobless claims climbed to 219,000 in the week ended April 4th, an increase of 16,000 from the previous week's revised level of 203,000. Continuing Jobless Claims decreased to 1794000 in the week ending March 28 of 2026 from 1832000 in the previous week.

- U.S. economy expanded at an annualized rate of 0.5% in Q4 2025, revised down further from 0.7% in the second estimate and 1.4% in the preliminary reading.
- U.S. wholesale inventories rose by 0.8% month-over-month to \$919.6 billion in February 2026, after a downwardly revised 0.3% decrease in January.
- Japan's producer prices rose 2.6% yoy in March 2026, quickening from a marginally revised 2.1% increase in the prior month. Monthly, producer prices increased 0.8%, picking up from a 0.1% gain in February.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 97.74/bbl (IST 17:00).
- INR weakened to Rs. 92.74 from Rs. 92.59 against each US\$ resulting in daily change of 0.08%.
- The Asian Development Bank has raised India's economic growth projection to 6.9% for FY26, citing strong domestic demand and reduced US tariffs. Growth is expected to accelerate to 7.3% in FY27, fueled by reforms and trade agreements. Inflation is projected to rise to 4.5% in FY26 before easing to 4% in FY27.
- India is set to finalize a government-to-government agreement to supply oil and gas to Mauritius. This move aims to strengthen Mauritius' energy security, especially given the ongoing West Asia conflict. India is also supporting Mauritius with clean energy projects, including a floating solar power plant. The two nations are deepening their strategic partnership across various sectors.
- Indian farmers are selling rapeseed to private traders as market prices remain well above government procurement rates, driven by a rally in edible oil prices linked to the Iran war. Domestic oilseed prices in India, the world's largest importer of vegetable oils, tend to track international benchmarks, which have surged on expectations that the conflict will boost edible oil use in biofuels.
- India's merchandise exports are expected to register a fall of 2-3 per cent in 2025-26 due to global economic uncertainties, aggravated by the West Asia crisis, according to FIEO.
- Capital spending by these CPSEs and Railway Board, National Highways Authority of India (NHAI), Delhi Metro Rail Corporation and Damodar Valley Corporation jumped 62% year-on-year to Rs 1.10 lakh crore in March, showed the latest Department of Public Enterprises data.
- Russia is attempting to sell natural gas from its sanctioned facilities to South Asian nations. These offers come at a significant discount through intermediary firms. Sellers are reportedly willing to provide documentation to disguise the origin of the gas. This comes as global gas supplies face disruptions, forcing countries like Bangladesh and India to seek alternative, more expensive sources.
- Coal requirement for domestic coal-based power plants is projected to rise 11.5% to 233 million tonnes in the April-June quarter. For the full fiscal year, coal demand is estimated at 906 million tonnes, compared with the actual requirement of 826 million tonnes in FY26.
- India's telecom regulator Trai is exploring direct satellite communication to mobile phones. This aims to provide

seamless connectivity across rural and remote areas. Trai is seeking public views on using spectrum for this Direct-to-Device service. The move could bring satellite services on par with mobile providers. Decisions on spectrum usage are pending international conferences.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 11/04/2026

GSP Crop Science Limited	Financial Results
MBL Infrastructure Limited	Fund Raising
Uravi Defence and Technology Limited	Financial Results
Vikas Lifecare Limited	Fund Raising

Board Meetings as on 13/04/2026

ICICI Prudential Asset Management Company Limited	Financial Results/Dividend
Just Dial Limited	Financial Results
Life Insurance Corporation Of India	Bonus
Swaraj Engines Limited	Financial Results/Dividend

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